

## TAX CREDIT: HOW DOES IT WORK?

**You can send all your state taxes to the State of Arizona or make a contribution to a public school and receive a State Income Tax**

Credit for up to \$200 for tax payers who file a tax return as single or head of household and a maximum of \$400 for married couples filing jointly on your State Income Tax Return. If married taxpayers file separate returns, each spouse may claim one-half of the Tax Credit that would have been allowed on a joint Tax Return. A.R.S. §43-1089.01 gives you this opportunity to help your local school.

A tax credit, which is the dollar-for-dollar reduction of your tax liability, is better than a tax deduction, which only reduces your taxable income before taxes are computed. The tax credit is available to all taxpayers, regardless of whether they have children in school. It would be advisable to consult your tax advisor regarding your specific tax status.

### WHERE DOES THE MONEY GO?

You may select which school and which program you would like to support. The amount of the tax credit you take does not have to be for the total allowance. You can make a difference in our schools with just \$50, \$75, or \$100. In addition, the credit may be split between one or more schools.

### HOW CAN I TAKE ADVANTAGE OF THE TAX CREDIT?

Simply complete the detachable form and return to the school of your choice by April 16, 2020 or mail to the District Office prior to April 16, 2020 in order to take it off your State of Arizona taxes at the time you file for 2019. It is easy! The district will provide you with a receipt verifying that you have contributed to an eligible extracurricular activity.

**\*When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.**

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## BOUSE ELEMENTARY SCHOOL DISTRICT#26 TAX CREDIT RECEIPT

Please apply the enclosed contribution of \$ \_\_\_\_\_ (up to \$200 for single individuals/\$400 for married couples filing a joint return) to the following extracurricular activity and school: (Please check year, school and activity.)

Choose a Tax Year: [ ] 2022 [ ] 2023

- Clubs/Programs (such as Chess Club, Cardio, Fitness)
- Fine Arts (Such as Band, Chorus, Music, Drama, Art)
- Student Field Trips
- Undesignated
- Athletics (Such as: Basketball, Baseball, Soccer, Softball, Volleyball, Track, etc.)
- Character Education

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

**Please make checks payable to Bouse Elementary School District #26 and mail to:**

Bouse Elementary School  
PO Box 94  
Bouse, AZ. 85325